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Chapter 1 Getting Started-Principles of Finance

1.1 Finance: An Overview

1) Which of the following statements best represents what finance is about?

- A) How political, social, and economic forces affect corporations
- B) Maximizing profits
- C) The study of how people and businesses make investment decisions and how to finance those decisions
- D) Reducing risk

Answer: C

DOI: 1

AACSB: 4. Reflective Thinking

Question Status: Review

Objective: 1.1 Understand the importance of finance and identify the three primary business decisions that financial managers make

Keywords: what is finance?

Principles: Principle 3: Cash Flows Are the Source of Value

2) From a financial point of view, a company that decides to develop new product is making

- A) a financing decision
- B) an investment decision
- C) a capital structure decision
- D) a cash flow decision

Answer: B

DOI: 1

AACSB: 4. Reflective Thinking

Question Status: New question

Objective: 1.1 Understand the importance of finance and identify the three primary business decisions that financial managers make

Keywords: what is finance?

Principles: Principle 3: Cash Flows Are the Source of Value

3) Working capital management refers to

- A) long-term financing decisions
- B) the management of cash flows
- C) investing in product development
- D) capital structure

Answer: B

DOI: 2

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