

# Download File PDF Accounting Past Exam Papers Grade 12

#Jenny



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Cool! I'am really happy

#Markus Jensen



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My friends are so mad that they do not know how I have all the high quality ebook which they do not!

#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

Accounting 2 NSC - Memorandum DBE/November 2014

**QUESTION 1**

1.1

1.1.1 Value-added tax	✓
1.1.2 (0% Zero-rated)	✓
1.1.3 First In First Out	✓
1.1.4 Perpetual Continuous	✓

4

1.2 Calculate the final amount payable to SARS on 31 July 2014.

Mark one account only, choose account to benefit candidate. **Any correct answer**

$= 11\ 200 + 126\ 000 - 77\ 000 + 273 - 6\ 692 + 1\ 330 = 30\ 651$

OR

$= 11\ 200 - 126\ 000 + 77\ 000 - 273 + 6\ 692 + 1\ 330 = -30\ 651$

Mark one account only, choose account to benefit candidate.

**VAT Control**

Should be Input & Output	
✓ 11 200	✓ 126 000
✓ 77 000	✓ 273
✓ 6 692	
✓ 1 330	✓ 30 651

Account negative figures or brackets on opposite sides

77 000 - 130 = -76 870 marks      77 000 - 273 = -76 727 marks  
77 000 - 130 = -76 870 marks      126 000 - 6 692 = 119 308 marks

9

1.3

1.3.1 Calculate the total amount paid for carriage on the purchases on 11 June 2014.

$(1\ 600 \times 215) = 344\ 000$

R352 600 ✓ = 344 000 ✓ + 8 600 ✓

4

1.3.2 Calculate the value of the closing stock on 30 June 2014 using the weighted-average method.

$\frac{77\ 000 + 720\ 850}{410} = 1\ 770$

$1\ 770 \times 275 = 486\ 750$

$486\ 750 - 3\ 900 = 482\ 850$

847 550 - 3 marks x 580 = 1 mark  
3 900 - 3 marks

= R133 400 ✓

5

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